

**EXPLANATION OF AGENDA
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT UNILEVER INDONESIA Tbk**

In connection to the Annual General Meeting of Shareholders of PT Unilever Indonesia Tbk ("**Company**") event that planned to be held on Thursday, 20th of June 2024 ("**Meeting**"), the Company has announced among others:

- PT Kustodian Sentral Efek Indonesia website (<https://www.ksei.co.id>) and or platform eASY.KSEI (<https://akses.ksei.co.id/>)
- PT Bursa Efek Indonesia (IDX) website (<https://akses.ksei.co.id/>)
- Company's website (www.unilever.co.id) Furthermore,

considering the following matters:

- Articles of Association of the Company;
- Regulation of The Financial Services Authority (Otoritas Jasa Keuangan, "OJK") of The Republic of Indonesia Number 15/POJK.04/2020 On the Planning and Implementation of General Meetings of Shareholders of Public Companies;
- OJK Regulation No. 16/POJK.04/2020 on the Implementation of the Electronic General Meeting of Shareholders; and
- ASEAN Corporate Governance Scorecard issued by ASEAN Capital Market Forum related to the right of Shareholders and principle of disclosure and transparency,

the Company hereby would like to convey the Agenda of the Meeting as follows:

First Agenda

Ratification on the Financial Statements of the Company and Approval on the Annual Report of the Company including the report on the supervisory duties of the Board of Commissioners of the Company for the accounting year ended on 31 December 2023

1. Background

The Company's annual report and financial statements for each financial year must be approved and ratified by the Annual General Meeting of Shareholders. Refer to the provision of Article 10 and Article 11 of the Article of Association of the Company juncto Article 66, Article 67, Article 68, and Article 69 Law No. 40 Year 2007 regarding Limited Liability Company ("**UUPT**").

2. Explanation

The Company's Annual Report and Financial Statements to be approved and ratified in the Meeting are for the financial year ended on 31st December 2023. Approval and ratification of the Company's Annual Report and Financial Statements for the period of the financial year will be conducted by the Meeting, by considering the provisions of Article 10 and Article

11 of the Company's Articles of Association juncto Article 66, Article 67, Article 68, and Article 69 of the UUPT.

The Company's Annual Report for the financial year ended 31st December 2023 includes, among others, the Company's Board of Commissioner supervisory duties report for the financial year ended 31st December 2023 and the Company's Financial Statements for the financial year ended on 31st December 2023 that have been audited by Public Accounting Firm Siddharta Widjaja & Rekan, KPMG member firm as reflected in the Independent Auditor's Report, dated 7 Februari 2024 Nomor 00018/2.1005/AU.I/04/0847-1/1/II/2024

In this agenda, the Company will propose to the Meeting to approve the Annual Report of the Company for the accounting year ended on 31st December 2023 and ratify the Financial Statements and supervisory duties of the Board of Commissioners for the financial year ended on 31st December 2023.

3. Data/Supporting Material

The Company's Annual Report and Financial Statements for the financial year ended on 31st December 2023 can be downloaded from the Company's website. Further information can be seen at the following link: <https://www.unilever.co.id/investor-relations/corporate-publication/annual-reports.html>

Second Agenda

Determination of the appropriation of the profit of the Company for the accounting year ended on 31 December 2023

1. Background

The profit recorded by the Company every year shall be determined for its use and approve by Annual General Meeting of Shareholders. Profit to be determined by the Meeting is profit as recorded in the Company's Financial Statements which have been approved in the first agenda of the Meeting. Taking into account the provisions of Article 10, Article 11 and Article 26 of the Article of Association of the Company juncto Article 70 and 71 UUPT.

2. Explanation

The determination of the use of the Company's profits will be carried out based on the Meeting decision by taking into account to the provision of Article 10, Article 11 and Article 26 of the Article of Association of the Company juncto Article 70 and Article 71 UUPT.

The use of Company's net profit for accounting year ended on 31st December 2023 as stated in Financial Statement which were approved in the first agenda will be proposed based on the decision of the Company's Board of Directors Meeting, in which proposal will include the amount to be set aside as a reserve fund and a proposal regarding the amount of dividends to be distributed.

The Company's net profit for the financial year ended on 31st December 2023 was Rp. 4.800.940.000.000 (four trillion eight thousand billion nine hundred four thousand million rupiah). The Company has distributed an interim dividend of Rp. 2.403.450.000.000 (two trillion four thousand three billion four thousand fifty million rupiah) on 19 December 2023.

In this agenda, the Company will propose to the Meeting to approve the use of the Company's remaining net profit after deducting the interim dividend for the financial year ended on 31st December 2023.

3. Data/Supporting Material

The Company's Annual Report and Financial Statements for the financial year ended on 31st December 2023 can be downloaded from the Company's website. More information can be found on: <https://www.unilever.co.id/investor-relations/corporate-publication/annual-reports.html>

Third Agenda

Approval of the Designation of a Public Accountant and/or Public Accounting Office to audit the books of the Company for the accounting year ending on 31 December 2024 and determination of the honorarium, and other terms of their designation.

1. Background

The Company's financial statement shall be audited annually by public accountants and at the Meeting, it will be proposed designation of the public accountant to audit Company's financial statement for the accounting year ended on 31st December 2023. Taking into account the provisions of Article 10, Article 11, and Article 25.6 of the Article of Association of the Company and Article 68 UUPT juncto article number 2(b) Bapepam-LK Regulations X.K.2.

2. Explanation

The appointment of a Public Accountant to audit the Company's Financial Statements for the financial year ended on 31st December 2024 needs to be made based on the resolution of the Meeting as required in article 11 of the Company's Articles of Association juncto Article 68 of the Law juncto Number 2(b) of Bapepam-LK X.K.2 Regulation, which in essence the Board of Directors of the Company is obliged to submit the Annual Financial Report to the Public Accountant appointed by the Meeting to be further examined.

In this Agenda, the Company proposes to shareholders to appoint Public Accountant Kartika Singodimejo with Public Accountant License No. AP.0847 from Public Accounting Firm Siddharta Widjaja & Rekan, KOMG member firm, to conduct audit/examination of the Company's books or records for the financial year ended on December 31, 2024.

Give authority to the Board of Commissioners to act and all arrangements, including but not limited to determining the amount of professional honorarium, signing documents, and/or appointing other Public Accountant Firms that are registered in the OJK if for one reason or another case the Public Accounting Firm above cannot carry out its duties.

3. Data/Supporting Material

Profile of Public Accountant Firm can be downloaded from the following link <https://home.kpmg/id/en/home.html>

Fourth Agenda

- a. Confirmation of the expiration of the term of office of members of the Board of Commissioners of the Company, and reappointment of the members of the Board of Commissioners of the Company
- b. Approval on the proposed change in the composition of the Board of Directors of the Company
- c. Determination of remuneration of the members of the Board of Directors and the Board of Commissioners of the Company for the accounting year ended on 31 December 2024

- a. Confirmation of the expiration of the term of office of members of the Board of Commissioners of the Company, and reappointment of the members of the Board of Commissioners of the Company

1. Background

It will be proposed at the meeting to reappoint of Commissioners of the Company. The term of office of the current members of the Board of Commissioners of the Company will end at the closing of the Meeting. Therefore, it will be proposed to the Meeting to re-appoint Sanjiv Mehta as President Director of the Company, Alexander Rusli as an Independent Commissioner, Alissa Wahid as an Independent Commissioner, Debora Herawati Sadrach as an Independent Commissioner, Fauzi Ichsan as an Independent Commissioner, and Ignasius Jonan as an Independent Commissioner. Refer to (i) provision of Article 3 and Article 23 POJK No. 33/POJK.04/2014 regarding the Board of Directors and Board of Commissioners of the Issuer of Public Company and (ii) Article 19 paragraph 2 Article of Association of the Company provides that members of the Board of Directors/Board of Commissioners are appointed and dismissed by the Meeting. The appointment is to be effective on the date specified in the Meeting where he/they appointed and terminated at the closing of the third (3) Annual General Meeting of Shareholders after the date of their appointment.

2. Explanation

The reappointment of Board of Commissioner of the Company and re-appointment of the members of the Commissioners that will be ended their terms of office, will be carried out with refer to the provisions of:

- (i) Article 21, and Article 23 POJK No. 33/POJK.04/2014 regarding the Board of Directors and Board of Commissioners of the Issuer of Public Company; and
- (ii) Article 22 paragraph 2 of the Article of Association of the Company.

b. Change of the composition of the Board of Directors of the Company

1. Background

It will be proposed in the meeting to approve the change of the composition of the Board of Directors of the Company based on recommendation of the Nomination and Remuneration Committee of the Company with regards to the Article 3, Article 4, Article 21, and Article 23 of OJK Regulation No. 33/POJK.04/2014 regarding Directors and Board of Commissioners of the Issuer of Public Company and Article 19 of the Article of Association of the Company which stipulates that the Board of Directors is appointed and dismissed by the General Meeting of Shareholders.

2. Explanation

Implementation of the change of composition of the Board of Directors of the Company will be carried out with refer to the provisions of:

- (i) Article 3 of POJK 33/2014;and
- (ii) Article 19 of Article of Associations of Company

In relation to this Agenda, the Company will propose to the Shareholders to approve the change of composition of the Board of Directors

c. Determination of remuneration of the members of the Board of Directors and the Board of Commissioners of the Company for the accounting year ended on 31 December 2024

1. Background

The amount of salary or honorarium and allowances for members of the Board of Directors and Board of Commissioners for accounting year ended on 31st December 2024 need to be determined based on a Meeting decision. Considering the provisions of Article 19 Paragraph 6 and Article 22 Paragraph 5 of the Article of Association of the Company juncto Article 96 and Article 113 UUPT.

2. Explanation

Determination of salaries or honorarium and allowances for members of the Board of Directors and Board of Commissioners of the Company will be carried out with regard to the provisions of Article 19 paragraph 6 and Article 22 paragraph 5 of the Articles of Association juncto Article 96 and Article 113 of UUPT.

In this agenda, the Company will propose to the Shareholders to approve the following:

1. Determine the amount of honorarium of members of the Board of Commissioners of the Company for the financial year that will end on 31st December 2024, and give full power and authority to the President Commissioner of the Company to determine the details of its allocation for each member of the Board of Commissioners of the Company; and
2. To give full power and authority to the Board of Commissioners of the Company to determine the amount of remuneration of members of the Board of Directors of the Company for the financial year ended on 31st December 2024 and the details of its allocation for each member of the Board of Directors of the Company.

Additional Information:

In addition to the explanations and data related to the above matters, please refer to the data and documents that we have provided, which are as follows:

Important link:

Power of Attorney to Attend the Meeting	https://www.unilever.co.id/investor-relations/shareholder-information/berita-terkait-rups-dan-rupslb.html
Procedural Rules of the Meeting	https://www.unilever.co.id/investor-relations/shareholder-information/berita-terkait-rups-dan-rupslb.html

As a preventive measure and prevention of the spread of the COVID-19 outbreak, and taking into account the government's directive to impose social restrictions, the Company strongly urges shareholders to: (i) attend and vote electronically via KSEI's Electronic General Meeting System facility ("**eASY.KSEI**") provided by KSEI or authorize whether through eASY.KSEI or conventional proxy (which form can be downloaded from the above link) to the independent party(ies) appointed by the Company, namely the Company's Securities Administration Bureau, PT Sharestar Indonesia ("**BAE**").

In case a proxy is given conventionally, the original power of attorney that has been completed with a photocopy of ID card or other ID from the authorizer should be sent to BAE which is located at SOPO DEL Office Tower & Lifestyle Tower B Lantai 18, Jl. Mega Kuningan Barat III, Lot 10.1-6, Kawasan Mega Kuningan, Jakarta Selatan 12950, Telp. 61 21 50815211, E-mail:

Sharestar.indonesia@gmail.com ("**BAE Office**"), no later than 3 (three) business days before the Meeting is held, i.e., 17 June 2024 at the latest at 16.00 WIB.

Please refer to the invitation of the Meeting and the Procedural Rules of Meeting for further information on the provisions of attendance in the Meeting and the granting of power of attorney (both electronically and conventionally).

Tangerang, 22nd May 2024
PT Unilever Indonesia Tbk
Board of Directors